

Message Text

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PAGE 01 STATE 190422

53

ORIGIN XMB-07

INFO OCT-01 AF-10 ISO-00 EB-11 MC-02 TRSE-00 CIAE-00

INR-10 NSAE-00 RSC-01 /042 R

66605

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----- 057692

R 251526Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY LIBREVILLE

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E.O. 11652: N/A

TAGS: EGEN

SUBJ: LOCKHEED HERCULES AIRCRAFT

REF: LIBREVILLE 0769

1. GOG HAS MADE NO APPROACH TO EXIMBANK OR FRANKLIN NATIONAL BANK (FRANKLIN) RE FINANCING FOR SUBJECT AIRCRAFT. LINE OF CREDIT FROM FRANKLIN IS FOR DOLS 2.5 MILLION OF WHICH DOLS 2.0 MILLION ALREADY UTILIZED LARGELY TO FINANCE 20 PERCENT PAYMENT MADE TO LOCKHEED.

2. EXIMBANK NOT PREPARED TO PROVIDE FINANCING ASSISTANCE WHERE A TRANSACTION CAN BE CONCLUDED WITHOUT EXIMBANK PARTICIPATION. THUS IN THIS TRANSACTION SINCE THE SALES CONTRACT HAS BEEN SIGNED THE BURDEN OF PROOF WILL BE ON THE BUYER AND SELLER TO ESTABLISH THE NEED FOR EXIMBANK ASSISTANCE. LOCKHEED IS THEREFORE FORWARDING TO EXIMBANK: (A) COPY OF CONTRACT AND (B) SIDE LETTER INDICATING EXIMBANK FINANCING NECESSARY TO MAKE REMAINING PAYMENTS, THE NEXT OF WHICH DUE APRIL 1, 1974.

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PAGE 02 STATE 190422

3. EXIMBANK WOULD APPRECIATE EMBASSY REQUESTING GOG FINANCE

MINISTRY TO MAKE FINANCING APPLICATION SOONEST, IF IN FACT
SUCH ASSISTANCE IS REQUIRED. EMBASSY ALSO REQUESTED TO
ASCERTAIN INTENDED USES OF AIRCRAFT. EXIMBANK PRECLUDED
BY LAW FROM FINANCING MILITARY EQUIPMENT TO LDCS SUCH
AS GABON. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 25 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: collinp0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE190422
Document Source: CORE
Document Unique ID: 00
Drafter: XMB: JWLENTZ
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730912/aaaaaigv.tel
Line Count: 66
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: LIBREVILLE 0769
Review Action: RELEASED, APPROVED
Review Authority: collinp0
Review Comment: n/a
Review Content Flags:
Review Date: 08 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08-Jan-2002 by martinjw>; APPROVED <04 MAR 2002 by collinp0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: LOCKHEED HERCULES AIRCRAFT
TAGS: EGEN
To: LIBREVILLE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005